



St. Martin's
Anglican Church

FINANCIAL REPORT

Year ending: December 31, 2021

Fiona J. Hills, Treasurer

St. Martin's Anglican Church
2021 Actuals & 2022 Budget - Detail

| Income | 2021 Actual | 2022 Budget |
|---|----------------------|----------------------|
| Givings / Donations | | |
| General Operating | \$ 126,947.55 | \$ 147,500.00 |
| Donations to Building Maintenance Fund | \$ 1,560.00 | \$ 1,560.00 |
| Donations to Rector's Discretionary Fund | \$ - | \$ - |
| Donations to Flower Fund | \$ 1,180.00 | \$ 1,500.00 |
| Donations to White Envelopes | \$ - | \$ - |
| Donations to Loose / Anonymous | \$ 29.00 | \$ 100.00 |
| Donations through Canada Helps | \$ 9,984.00 | \$ - |
| Donations to Altar Guild | \$ 647.90 | \$ 750.00 |
| Memorial Donations | \$ 10,032.42 | \$ 10,000.00 |
| Miscellaneous Designated Donations - Outreach | \$ 1,715.00 | \$ 3,900.00 |
| Total Givings & Donations | \$ 152,095.87 | \$ 165,310.00 |
| Transfers from Deferred Revenue Building | \$ 10,000.00 | \$ - |
| Transfers from Trust Funds - Other | \$ 5,500.00 | \$ - |
| Transfers from Trust Funds Total | \$ 15,500.00 | \$ - |
| Total Givings & Donations | \$ 167,595.87 | \$ 165,310.00 |
| Rental Receipts | | |
| Rectory Rental Income | \$ 21,820.00 | \$ 16,800.00 |
| Montessori Rental Income | \$ 28,040.00 | \$ 30,720.00 |
| Montessori Reno Contribution | \$ - | \$ - |
| Church & other Room Rentals | \$ 1,400.00 | \$ 7,500.00 |
| Total Rental Receipts | \$ 51,260.00 | \$ 55,020.00 |
| Program & Events Receipts | | |
| Nearly New Shop | \$ - | \$ - |
| Bazaar / Christmas Market Receipts | \$ - | \$ - |
| Income other Events | \$ 145.00 | \$ 150.00 |
| Coffee Receipts | \$ - | \$ - |
| Miscellaneous Income | \$ - | \$ - |
| Church Social / Anniversary Receipts | \$ - | \$ - |
| Program & Events Receipts Total | \$ 145.00 | \$ 150.00 |
| Interest Income | | |
| CTF Interest | \$ 5,182.70 | \$ 11,150.00 |
| Other Interest | \$ 807.54 | \$ 850.00 |
| Interest Income Total | \$ 5,990.24 | \$ 12,000.00 |
| Total Income | \$ 224,991.11 | \$ 232,480.00 |

St. Martin's Anglican Church
2021 Expense Actuals & 2022 Budget Details

| Expenses | 2021 Actual | 2022 Budget |
|---|----------------------|----------------------|
| CoPS Salary / Benefits | \$ 101,937.00 | \$ 115,737.00 |
| Guest Cleric | \$ - | \$ - |
| Supply Ministry | \$ - | \$ 1,000.00 |
| Priestly Services Total | \$ 101,937.00 | \$ 116,737.00 |
| | | |
| Diocesan Fair Share Support | \$ 36,201.00 | \$ 46,164.00 |
| Diocesan Fair Share Total | \$ 36,201.00 | \$ 46,164.00 |
| | | |
| Christian Education | | |
| Church School | \$ - | \$ 500.00 |
| Adult Programs | \$ - | \$ - |
| Christian Education Total | \$ - | \$ 500.00 |
| | | |
| Music Programming | | |
| Music - Supplies & Programs | \$ - | \$ - |
| Music - Salary & Benefits | \$ 15,123.33 | \$ 17,500.00 |
| Music - Organ Scholar & Supply | \$ 4,075.00 | \$ 2,500.00 |
| Music Programming Total | \$ 19,198.33 | \$ 20,000.00 |
| | | |
| Communications | | |
| Ads & Signs | \$ - | \$ - |
| Postage | \$ 210.77 | \$ 250.00 |
| Electronic Service Delivery | \$ - | \$ - |
| Copier | \$ 1,700.23 | \$ 2,000.00 |
| Communications Total | \$ 1,911.00 | \$ 2,250.00 |
| | | |
| Leadership Training | | |
| Synod | \$ - | \$ 500.00 |
| Training Conferences | \$ - | \$ - |
| Leadership Training Total | \$ - | \$ 500.00 |
| | | |
| Community / Outreach other | | |
| PWRDF transfer | \$ - | \$ 2,400.00 |
| Community Support | \$ 500.00 | \$ - |
| OWECC | \$ 1,100.00 | \$ 1,100.00 |
| Community / Outreach other Total | \$ 1,600.00 | \$ 3,500.00 |
| | | |
| Liturgical/Pastoral | | |
| Liturgical | \$ 391.73 | \$ 250.00 |
| Flowers | \$ 2,327.80 | \$ 1,500.00 |
| Pastoral Care | \$ 90.00 | \$ 100.00 |
| Altar Guild Expenses | \$ 81.76 | \$ 250.00 |
| Rector's Discretionary Expenses | \$ - | \$ 150.00 |
| Liturgical/Pastoral Total | \$ 2,891.29 | \$ 2,250.00 |

St. Martin's Anglican Church
2021 Expense Actuals & 2022 Budget Details

Other Programs / Events

| | | | | |
|--------------------------------------|-----------|-----------------|-----------|-----------------|
| Hospitality / Parish Events | \$ | - | \$ | - |
| Miscellaneous Event Expenses | \$ | - | \$ | - |
| Bazaar / Christmas Market Expenses | \$ | - | \$ | - |
| Expenses for Miscellaneous Events | \$ | 1,356.00 | \$ | 1,450.00 |
| Other Programs / Events Total | \$ | 1,356.00 | \$ | 1,450.00 |

Office Supplies & Services

| | | | | |
|---|-----------|------------------|-----------|------------------|
| Office Supplies | \$ | 1,265.61 | \$ | 3,000.00 |
| Small Equipment / Computers | \$ | 488.98 | \$ | 1,500.00 |
| Telephone (Rectory's Cell) | \$ | 1,200.00 | \$ | 1,200.00 |
| Internet & Office Telephone | \$ | 1,687.80 | \$ | 1,750.00 |
| Accounting Software / Audit | \$ | 398.34 | \$ | 550.00 |
| Administrators Salary & Benefits | \$ | 15,888.58 | \$ | 17,707.00 |
| Office Supplies & Services Total | \$ | 20,929.31 | \$ | 25,707.00 |

| | | | | |
|---|-----------|------------------|-----------|-----------------|
| Building Maintenance | \$ | 14,987.20 | \$ | - |
| Church Repairs | \$ | 4,502.67 | \$ | 5,000.00 |
| Projects from Building or Development Fund | \$ | 19,489.87 | \$ | 5,000.00 |

| | | | | |
|------------------------------------|----|-----------|----|-----------|
| Church Repairs - Other | | | | |
| Elevator Maintenance / Inspections | \$ | 1,729.25 | \$ | 1,750.00 |
| Insurance | \$ | 13,559.33 | \$ | 15,532.00 |

Utilities

| | | | | |
|------------------------|-----------|------------------|-----------|------------------|
| Utilities - Heat (Gas) | \$ | 12,512.10 | \$ | 12,750.00 |
| Utilities - Hydro | \$ | 4,445.25 | \$ | 5,000.00 |
| Utilities - Water | \$ | 3,952.31 | \$ | 4,500.00 |
| Utilities Total | \$ | 20,909.66 | \$ | 22,250.00 |

Custodial

| | | | | |
|--------------------|----|-----------|----|-----------|
| Custodial Services | \$ | 11,740.96 | \$ | 18,750.00 |
| Custodial Supplies | \$ | - | \$ | 1,400.00 |

| | | | | |
|-----------------------------------|-----------|------------------|-----------|------------------|
| Snow Clearing / Yard Maintenance | \$ | 15,587.59 | \$ | 16,500.00 |
| Security | \$ | 327.70 | \$ | 275.00 |
| Building Maintenance Total | \$ | 83,344.36 | \$ | 80,057.00 |

Rental Expenses

| | | | | |
|--|-----------|-----------------|-----------|-----------------|
| Rental Supplies | \$ | - | \$ | - |
| Miscellaneous Rental Expenses | \$ | - | \$ | - |
| Miscellaneous Rental Expenses - Total | \$ | - | \$ | - |
| Rectory City Taxes | \$ | 9,214.29 | \$ | 9,450.00 |
| Rectory Repairs / Maintenance Expenses | \$ | - | \$ | - |
| Rectory Expenses - Other | \$ | - | \$ | 500.00 |
| Rectory Rental Expenses - Total | \$ | 9,214.29 | \$ | 9,950.00 |
| Rental Expenses - Total | \$ | 9,214.29 | \$ | 9,950.00 |

St. Martin's Anglican Church
2021 Expense Actuals & 2022 Budget Details

Other Expenses

| | | |
|---------------------------------------|------------------|------------------|
| Bank Charges & Cloud Quick Books fees | \$ 600.81 | \$ 650.00 |
| Other Expenses - Total | \$ 600.81 | \$ 650.00 |

| | | |
|-----------------------------------|---------------|---------------|
| Less HST Refundable Credit | \$ (6,487.55) | \$ (7,200.00) |
|-----------------------------------|---------------|---------------|

Capital Expenditures

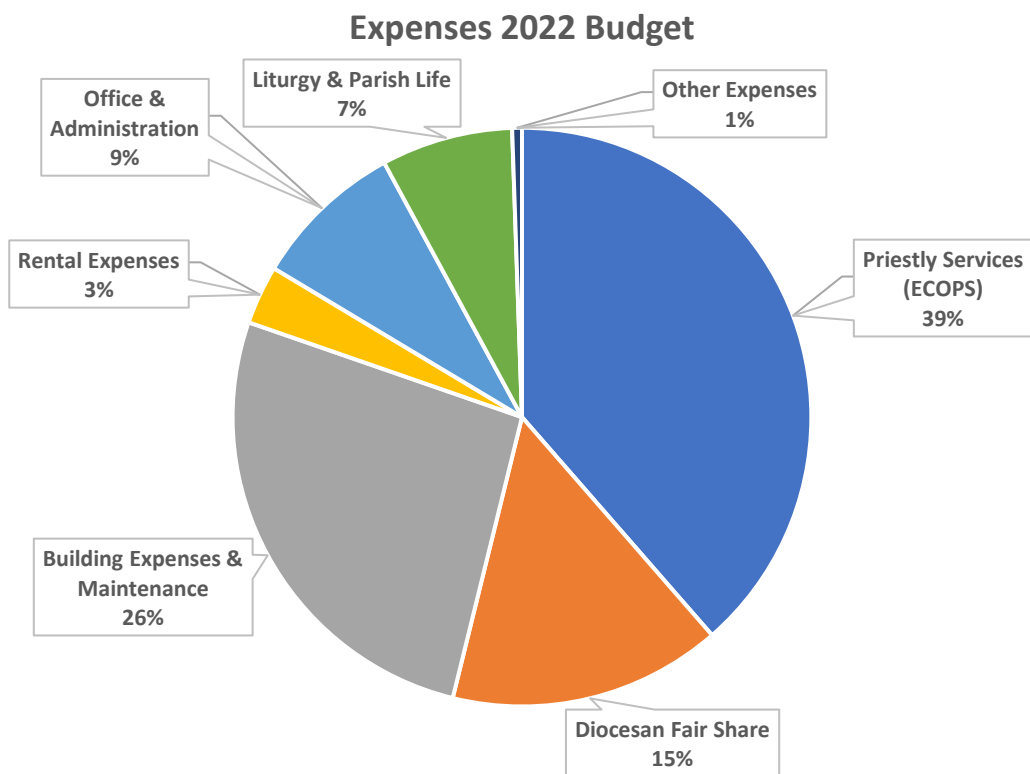
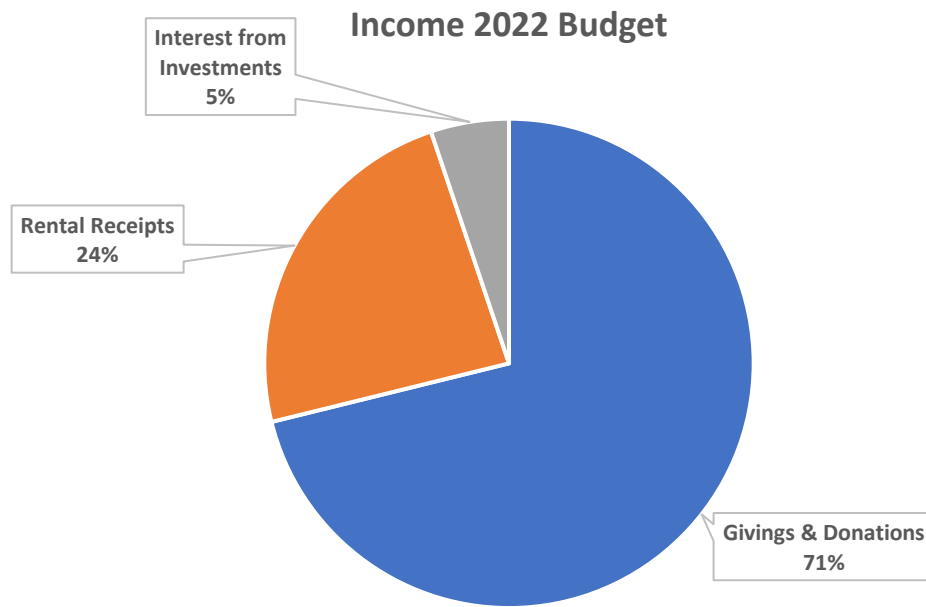
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|-------------------------------------|-------------|-------------|
| Major Capital Projects | \$ - | \$ - |
| Roof Expenses | \$ - | \$ - |
| Capital Expenditures - Total | \$ - | \$ - |

| | | |
|-----------------------|----------------------|----------------------|
| Total Expenses | \$ 272,695.84 | \$ 302,515.00 |
|-----------------------|----------------------|----------------------|

| | | |
|------------------------------|-----------------------|-----------------------|
| Net Surplus (Deficit) | \$ (47,704.73) | \$ (70,035.00) |
|------------------------------|-----------------------|-----------------------|

St. Martin's Anglican Church

2022 Budget - Charts



St. Martin's Anglican Church

Balance Sheet

As of 31 December 2021

| | | |
|--|------------------------------------|----------------------|
| Assets | | |
| Current Assets | | |
| Chequing/Savings | | |
| 1000 | Bank Account | \$ 25,818.46 |
| 1010 | Bank Account other | \$ - |
| Total 1000 - Bank Account | | \$ 25,818.46 |
| 1029 | Savings Account - GIC | \$ 55,803.13 |
| Total Chequing / Savings | | \$ 81,621.59 |
| | | |
| Accounts Receivable | | |
| 1030 | Accounts Receivable | \$ - |
| Total 1030 | | \$ - |
| | | |
| Total Current Assets | | \$ 81,621.59 |
| | | |
| Other Assets | | |
| 1530 Long Term Assets/Trust Funds | | |
| 1531 | Pooler Trust Fund | \$ 288,564.02 |
| 1532 | Tubman Trust Fund | \$ 15,000.00 |
| 1533 | FLETT Trust Fund | \$ 8,000.00 |
| 1534 | Taylor Trust Fund | \$ 314,505.13 |
| Total 1530 | | \$ 626,069.15 |
| | | |
| Total Assets | | \$ 707,690.74 |
| | | |
| Liabilities & Equity | | |
| Current Liabilities | | |
| 2010 Accounts Payable | | |
| 2016 | Key/Rent Deposits from Renters | \$ 4,900.00 |
| 2010 | Account Payable - Other | \$ 13,597.32 |
| Total 2010 | | \$ 18,497.32 |
| | | |
| Other Current Liabilities | | |
| 2100 Donations Specific Use at Year-End | | |
| 2112 | Flett Fund - restricted Use | \$ 3,435.74 |
| 2114 | Building Maintenance Specific Use | \$ 2,078.59 |
| 2118 | Memorial Specific Use | \$ 790.00 |
| 2124 | Redevelopment Specific Use Fund | \$ 5,200.00 |
| 2125 | Altar Guild / Memorial donations | \$ 7,627.85 |
| 2133 | Rector's Discretionary Fund | \$ 2,017.00 |
| 2140 | Music Fund | \$ 1,341.16 |
| 2192 | GIFT Share - specific use donation | \$ - |
| Total 2100 | | \$ 22,490.34 |

| | | |
|----------------------------------|---|----------------------|
| 2200 | Clearing Account Diocese Donations | |
| 2231 | Outreach donation to be spent | \$ - |
| 2232 | PWRDF - Clearing | \$ - |
| 2235 | Cornerstone | \$ - |
| 2237 | Community Ministries | \$ 145.00 |
| Total 2200 | Clearing Account Diocese Donations | \$ 145.00 |
| | | |
| 25500 | GST/HST Refundable | \$ (6,487.55) |
| | | |
| Total Current Liabilities | | \$ 34,645.11 |